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ScanTech lands major contract with the United Arab Emirates

Atlanta-based technology company plans to create up to 25 jobs, invest \$1 million

ATLANTA, July 9, 2008— Atlanta-based ScanTech announced today that it plans to create up to 25 jobs and invest \$1 million after landing a major contract with the government of the United Arab Emirates to install its proprietary baggage-screening systems, using award-winning advanced X-ray technology.

“Georgia has long been fertile ground for imaginative entrepreneurs, and ScanTech’s success showcases our commitment to innovation,” said Ken Stewart, commissioner of the Georgia Department of Economic Development. “As a state we work hard to foster technology through programs like the Advanced Technology Development Center and our Centers of Innovation.”

ScanTech, headed by Georgia Tech grad Dolan Falconer, designs and manufactures innovative systems that scan baggage and cargo for hazardous materials such as explosives, drugs and radioactive substances. The company recently formed a partnership with the government of the United Arab Emirates to install its Sentinel IIa advanced baggage inspection systems in the Abu Dhabi International airport.

ScanTech's equipment allows airport security personnel to detect various types of hazardous materials using advanced X-ray technology. This application can help prevent terrorism, smuggling and other airborne crimes with its non-intrusive detection system. The technology won first place in the "Defend America Challenge," hosted by the Chesapeake Innovation Center. Several lawmakers, including Georgia Senators Saxby Chambliss and Johnny Isakson and Rep. John Lewis of Atlanta, have expressed support of the technology.

The company is currently scouting locations in the metro Atlanta area for its expansion.

"I am proud to be able to grow our business right here in Georgia," said Dolan Falconer, President and CEO of ScanTech. "The invaluable support of the Georgia Department of Economic Development, the Advanced Technology Development Center and the Technology Association of Georgia has enabled us to reach new markets such as the United Arab Emirates, and I look forward to continued growth."

The company was recently recognized by the Technology Association of Georgia (TAG) for the commercial application of its baggage screening technology. ScanTech was named to TAG's Top 10 Most Innovative Technology Companies in Georgia for 2008. The company also won the "People's Choice" for being "Most Likely to Create Jobs" by attendees at the recent Georgia Technology Summit.

"I am not surprised ScanTech has made such great strides since being recognized as a TAG Top 10 Company. They were part of a large and fiercely competitive applicant pool and still were recognized as one of the state's most innovative technology companies," said Tino Mantella, president of TAG.

ScanTech, founded in 2001, was formed in Georgia Tech's Advanced Technology Development Center (ATDC) in midtown Atlanta.

"ScanTech is a great success story for Georgia," said Charles Ross, Acting General Manager of the Advanced Technology Development Center. "Dolan Falconer and his team have done an excellent job in leveraging ATDC to create high quality Georgia-based jobs."

ScanTech Holdings, a private company based in Atlanta, is one of the world leaders in advanced X-ray and electron beam technologies. ScanTech's Identification Beam Systems (IBS) division produces airport scanning equipment and large-scale cargo scanners for ports and border crossings. The company's ScanTech Sciences division uses electron beams to pasteurize food such as fruit, vegetables, meats, poultry, seafood, dairy products and spices. For more information on ScanTech please visit www.scantechholdings.com.

The Georgia Department of Economic Development (GDEcD) is the state's sales and marketing arm, the lead agency for attracting new business investment, encouraging the expansion of existing industry and small businesses, locating new markets for Georgia products, attracting tourists to Georgia, and promoting the state as a location for film, video and music projects, as well as planning and mobilizing state resources for economic development. For more information, visit www.georgia.org.

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